GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1342
ANSWERED ON:07.12.2015
Supply of Iron Ore
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Will the Minister of STEEL be pleased to state:

(a) the details of the production, demand and supply of iron ore in the country during each of the last three years;

(b) the details of iron ore exported and foreign exchange earned therefrom during the said period, country-wise;

(c) whether the Government proposes to ban the export of iron ore with a view to meet the existing demand and future requirement in the country; and

(d) if so, the details thereof and if not, the reasons therefor?

Answer

(a) The details of the production and estimated domestic consumption of iron ore in the country during the last three years are as under:

Year Production (MT) Estimated Domestic Consumption (MT)
2012-13 136.62 103.59
2013-14(p) 152.43 108.34
2014-15 (p) 128.91 113.48
(p): Provisional, Source: IBM, MT = Million Tonnes.

(b) The details of iron ore exported and foreign exchange earned therefrom during the last three years is annexed.

(c)&(d): In order to ensure long term availability of iron ore to domestic steel industry, the Government has decided that although conservation of iron ore resources is of paramount importance, the same may not be achieved by banning or capping the export of iron ore but by taking recourse to appropriate fiscal measure. Presently, an ad valorem duty of 30% is levied with effect from 30.12.2011 on export of all grades of iron ore except low grades which carry a duty of 10% while iron ore pellets have an export duty of 5%.

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